

## **Report of the Shareholder Committee meeting held on Monday 27 March 2023 – item 5, Westminster Registered Provider Status**

**Present:** Councillors Adam Hug (Chair), Liza Begum (attended virtually), David Boothroyd and Matt Noble

**Apologies:** Councillor Tim Roca

### **1. Westminster Builds Registered Provider Status**

- (a) The Council has secured £11.3m of GLA grant to fund the construction of intermediate rent homes. These homes are currently intended to be acquired by Westminster Builds, however the terms of the grant require the homes to be held by a Registered Provider and, currently, Westminster Builds is not a Registered Provider.
- (b) The Westminster Builds' board resolved to incorporate a new company as a Registered Provider in its group to retain the flexibility of the current approach, secure the grant and provide Westminster City Council with the option to purchase and retain ownership of intermediate housing within this group.
- (c) As required under the Articles of Association, the Board requires approval of the shareholder to incorporate a new company. The establishment of any new company is a retained responsibility of the Cabinet and is not delegated to the Shareholder Committee to act on behalf of the Council.

### **We recommend to the Cabinet:**

- 1. The incorporation of new company within Westminster Builds structure which will apply to become a Registered Provider and, subject to approval of the Regulator of Social Housing, hold Westminster Builds' affordable housing.

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**Cllr Adam Hug, Leader of the Council, Chair of the Shareholder Committee**

### **Background Papers:**

[Reports of the Shareholder Committee on 27 March 2023](#)